

RIVEREDGE OWNERS, INC.

What is it telling me?

Peter Merson Apt 8T

INCOME STATEMENT
2015 BUDGET

2015 BUDGET

INCOME

MAINTENANCE	\$ 1,512,000
LAUNDRY INCOME	25,000
LATE CHARGES	2,000
PARKING/GARAGE INCOME	88,000
INTEREST INCOME	5,000
STORAGE INCOME	2,000
MISCELLANEOUS INCOME	3,000

TOTAL INCOME 1,637,000

EXPENSES

MORTGAGE INTEREST ONLY	142,000
MORTGAGE PRINCIPAL	42,000
REAL ESTATE TAXES	230,000
STAR REBATES	126,000
CORP TAXES	5,000
INSURANCE	58,000
MANAGEMENT FEES	43,000
LEGAL FEES-NON REIMBURSED	1,800
ACCOUNTANT	7,000
OFFICE EXPENSES	10,000
1098/STAR PREP ADMIN	1,000
TELEPHONE/CABLE	6,000
FUEL OIL	240,000
BOILER REPAIRS	6,000
PLUMBING REPAIRS	4,000
WATER AND SEWER	40,000
CON EDISON GAS AND ELECTR	70,000
SUPPLIES	30,000
PAYROLL TAXES	10,000
PAYROLL GROSS	132,000
LANDSCAPING EXPENSES	12,000
EXTERMINATOR EXPENSES	2,000
MISC. REPAIRS AND MAINTEN	24,000
ELEVATOR EXPENSES	12,000
POOL SERVICES	32,000
ELECTRICAL REPAIRS	4,000
SECURITY/INTERCOM/ALARM	12,000

RIVEREDGE OWNERS, INC.

INCOME STATEMENT
2015 BUDGET

	2015 BUDGET
EMPLOYEE BENEFITS	\$ 55,000
PERMITS	1,000
HOLIDAY BONUSES	3,500
GARAGE REPAIRS	1,000
LOCKSMITH	1,000
BANK CHARGES	100
WINDOW REPAIR/REPLACEMENT	1,000
MISC.	2,000
GUARD SERVICE	48,000
SEWER DRAINAGE	1,000
LAUNDRY REPAIRS	5,000
FIRE EXT/SPRINKLER	600
RESERVE-CAP. PROJECTS	216,000

TOTAL EXPENSES	1,637,000

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